

NORDIC GROUP LIMITED

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Nordic clinches scaffolding contract worth S\$7 million for Chevron's new process units

SINGAPORE – 20 April 2015 – Mainboard-listed Nordic Group Limited (Nordic Group) is pleased to announce that its wholly owned subsidiary, Multiheight Scaffolding Pte Ltd (Multiheight) has been awarded a contract worth approximately S\$7 million, to provide labour and materials to perform scaffolding work and render scaffolding maintenance for the Carboxylate Project (CP).

CP is for the addition of 3 new process units to the Chevron Plant, namely the Alkphenol Unit, Carboxylate Acid Unit and expansion of existing Overbasing Unit. The associated production unit capabilities are expected to meet the growing demand of the Asia-Pacific region for the next 3 to 7 years. Initial phases of the contracted works for Multiheight have commenced in Q1 2015 and the project will continue up to Q1 FY2017 with bulk of the work done scheduled in FY2016.

The above contract is not expected to have any material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

About Nordic Group Limited (Nordic)

Established in 1998, Nordic is an automation system integration solutions provider serving mainly the marine and offshore oil and gas industries. Headquartered in Singapore, Nordic currently has two production facilities located in Suzhou, the People's Republic of China ("PRC"), Nordic has a sales and marketing network that covers Singapore and various locations in the PRC, which allows the Group to be in close proximity to its customers.

Designed to meet the demands of vessel automation, the Group's **System Integration** division offers integrated control and management systems for newly built ships as well as ships which are already in operation but are in need of upgrades and conversions. These systems are versatile and dependable ship automation solutions that provide a standard user-friendly interface to the subsystems of modern vessels.

Nordic also designs, procures, develops and manufactures actuators, valves and other components for assembly and integration into valve remote control systems, tank gauging systems, anti-heeling systems, alarm monitoring and power management systems used by customers in their vessels.

Under its **Maintenance, Repair and Overhaul ("MRO") and Trading** division, Nordic provides customers with a dedicated team of consultants who are responsible for any after-sales requests for maintenance, repairs and overhauls as part of its after-sales service. The MRO and Trading division provides the Group with a steady stream of income as there is a constant need for vessels to be maintained, repaired and overhauled.

The Group's **Precision Engineering division** also designs and builds tooling systems, and provides turnkey production solutions to customers in the marine, oil and gas, aerospace, medical and electronic manufacturing services industries for a stable customer base of more than ten.

Multiheight Scaffolding Pte Ltd and its subsidiaries (Multiheight Group) fronts the Group's **Scaffolding Services business**, and is an established leader in metal scaffold works servicing the Process, Construction and Marine industries. Multiheight Group offers a full suite of scaffolding services including design, erection, modification and dismantling, sales and rental. Multiheight Group has two decades of scaffolding experience and is an MOM-approved scaffold contractor committed to high standards of Quality, Safety and Health (QSH) practices and standards throughout the organisation, warehouse, workshop, on site and all activities carried out by the organisation.

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