

NORDIC GROUP LIMITED

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Nordic Group Limited secures contract worth over US\$2 million, contributing to outstanding order book of S\$43.3 million

SINGAPORE – 9 December 2014 – Nordic Group Limited (Nordic Group), a Singapore-based supplier of automation systems integration solutions, vessel maintenance, repair and overhaul (MRO), precision engineering and scaffolding services serving mainly the marine, offshore oil and gas and petrochemical industries, is pleased to announce that its wholly owned subsidiary Nordic Flow Control Pte Ltd (Nordic FC) has received a notification of award for a contract worth over US\$2million from a repeat customer. This contract is awarded by Armada Cabaca Limited (Armada Cabaca), a wholly owned subsidiary of Bumi Armada Berhad (Bumi Armada) and involves the design and supply of a Remote Operated Hydraulic Valve Control System for ENI Angola Block 15/06. This supply is in relation to Armada Cabaca’s conversion of a Floating Production, Storage and Offloading (FPSO) vessel, Armada Ali, at Keppel Shipyard. Upon completion, the FPSO will be chartered to Eni Angola S.p.A, a wholly owned unit of Eni S.p.A, for deployment at Block 15/06, East Hub located offshore Angola.

Ms Dorcas Teo Ling Ling, Executive Director of Nordic Group and Chief Executive Officer of Nordic FC said, “We are privileged to be entrusted once again by our established customer to be part of this FPSO conversion project. The award of this contract demonstrates the customer’s confidence in our product quality and delivery timeliness. We will continue to improve our performance standards and strengthen our track record through the successful delivery of this project.”

With the addition of this contract, the Group has an outstanding order book of approximately S\$43.3 million as of to date.

The above contract is not expected to have any material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

About Nordic Group Limited (Nordic)

Established in 1998, Nordic is an automation system integration solutions provider serving mainly the marine and offshore oil and gas industries. Headquartered in Singapore, Nordic currently has two production facilities located in Suzhou, the People's Republic of China ("PRC"), Nordic has a sales and marketing network that covers Singapore and various locations in the PRC, which allows the Group to be in close proximity to its customers.

Designed to meet the demands of vessel automation, the Group's **System Integration** division offers integrated control and management systems for newly built ships as well as ships which are already in operation but are in need of upgrades and conversions. These systems are versatile and dependable ship automation solutions that provide a standard user-friendly interface to the subsystems of modern vessels.

Nordic also designs, procures, develops and manufactures actuators, valves and other components for assembly and integration into valve remote control systems, tank gauging systems, anti-heeling systems, alarm monitoring and power management systems used by customers in their vessels.

Under its **Maintenance, Repair and Overhaul ("MRO") and Trading** division, Nordic provides customers with a dedicated team of consultants who are responsible for any after-sales requests for maintenance, repairs and overhauls as part of its after-sales service. The MRO and Trading division provides the Group with a steady stream of income as there is a constant need for vessels to be maintained, repaired and overhauled.

The Group's **Precision Engineering division** also designs and builds tooling systems, and provides turnkey production solutions to customers in the marine, oil and gas, aerospace, medical and electronic manufacturing services industries for a stable customer base of more than ten.

Multiheight Scaffolding Pte Ltd and its subsidiaries (Multiheight Group) fronts the Group's **Scaffolding Services business**, and is an established leader in metal scaffold works servicing the Process, Construction and Marine industries. Multiheight Group offers a full suite of scaffolding services including design, erection, modification and dismantling, sales and rental. Multiheight Group has two decades of scaffolding experience and is an MOM-approved scaffold contractor committed to high standards of Quality, Safety and Health (QSH) practices and standards throughout the organisation, warehouse, workshop, on site and all activities carried out by the organisation.

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 3,000 people from over 39 nationalities.

Bumi Armada provides these offshore services via five strategic business units – Floating Production, Storage and Offloading (FPSO), Offshore Support Vessels (OSV), Transport and Installation (T&I), Oilfield Services (OFS) and Gas Development and Technology (GDT). These are complemented by three support units which are Asset Management & Operations (AMO), Engineering and Technology (E&T) and Major Projects (MP).

Bumi Armada is the fifth largest FPSO player in the world and an established OSV owner and operator across Asia, Africa and Latin America. For more information, please refer to www.bumiarmada.com.

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