



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$7.7 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited (“Nordic”) is pleased to announce that its wholly-owned subsidiaries, Austin Energy (Asia) Pte Ltd (“AEA”), Austin Energy Offshore Pte Ltd (“AEO”), Multiheight Scaffolding Pte Ltd (“MHS”), Nordic Flow Control (Suzhou) Co., Ltd (“NSZ”) and Avitools (Suzhou) Co., Ltd (“ASZ”) have recently clinched several contracts with a total value of approximately S\$7.7 million. The contracts are secured with repeat and new customers – comprising multinational companies and companies in the marine, oil & gas, process, instrumentation, electronic manufacturing services and other industries. The details are as follows:

1. AEA and AEO secured capital projects from repeat customers of approximately S\$0.8 million for insulation works. The projects are expected to be completed by 1Q2017.
2. MHS secured capital and ad hoc projects from repeat customers of approximately S\$2.4 million for scaffolding and painting work. These projects are expected to be completed in 2017.
3. NSZ and ASZ secured capital projects with several repeat and new customers of approximately S\$3.2 million for machining and mechanical assembly. These orders are expected to be completed in 2017.
4. AEA and MHS also renewed maintenance contracts with several repeat customers for a total value of approximately S\$1.3 million. These contracts were renewed for periods of one to two years.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YE HONG
EXECUTIVE CHAIRMAN
9 February 2017